ANNA-ETS DTI TASK FORCE MEETING MINUTES

Date: 27 April 2021  Time: 11.00 – 12.00 UTC  Location: MS Team Meeting

Chairperson: Denis Dounaev

In attendance:
- Manuel Alonso  SIX Financial
- Sassan Danesh  ETS
- Denis Dounaev (Chair)  ETS
- Stephan Dreyer  ANNA
- Emma Kalliomaki  ANNA
- Vipin Y.S. Mahabirsingh  CDS Mauritius
- Uwe Meyer  WM Daten
- Laura Stanley  LSE

Apologies: James Haskell  ETS

Absences: No

Topics:

1  Welcome

The Chair introduced the meeting and went through the agenda.

2  Governance (Slide 3)

- Members approved the charter.
- Members approved minutes from the previous meeting. Chair highlighted one item that was missed from the minutes: action to review the composition of the TF on the meeting at end of May. This has been added to the list of actions (Action 2704-001).
- Point was raised that previous meeting minutes reflected updates that were done after the meeting. It was agreed that minutes will only reflect what happened during the meeting.
- Members agreed that actions 1304-001, 1304-002, 1304-003 can be closed.

3  Task force Transparency (Slide 4)

- SD introduced the Digital Token Identifier Foundation, the new non-profit entity that will run the DTI registration service. Initially it will be a division of ETS, but going forward it will become a separate legal entity. ETS will continue to be the Registration Authority, but will delegate RA activities for DTIs to DTIF. Going forward agenda and minutes will be posted on the website for DTIF (www.dtif.org).
- Members discussed how to provide transparency to the broader market place on the activities of the TF. An announcement that the task force has formally been setup was discussed. Members agreed on the need for a public announcement. ETS agreed to draft an announcement for the next meeting for review by members (Action 2704-003).
- It was agreed that Task Force details, including the charter, previous minutes and agendas will be put on DTIF website as soon as possible.
- It was agreed that Agenda for TF meetings will be sent to members by Thursday EOD.

5  Collaboration Ideas (Slide 5-10)

- Members discussed collaboration ideas between the ISIN and DTI, noting that many ideas could be implemented in parallel.
• Members agreed to consider the feasibility of embedding a DTI within an ISIN, as discussed within ISO TC68 SC8 WG3, noting that such a process was unlikely to be straightforward and the approach may depend on the type of digital token, in particular whether the digital token relates to a referential instrument or an issuer-based one.
• Members agreed to consider a federated model for NNAs to become registration agencies for issuing DTIs on jurisdiction-based digital tokens. Some members noted that such a model may also simplify the process of embedding a DTI into the ISIN.
• Members also agreed to consider other ideas of collaboration such as a managed service to issue ISINs for non-jurisdiction based digital tokens and optional white label services to NNAs for issuance of ISINs for jurisdiction-based digital tokens, noting that a feasibility study may be required to understand why such services are desired / what problem will they solve vs the cost and complexity.
• Members also discussed linking the identifiers via meta data in their respective data records, such that the DTI record contains a link to the relevant ISIN and vice versa. Members agreed to carry on conversation on this topic in the next meeting and prior to the meeting prepare the data elements required for each identifier addressing separate use cases for referential and financial instruments (Actions 2704-004 & 2704-005).

5 AOB

No items were raised

6 New Actions

<table>
<thead>
<tr>
<th>Ref</th>
<th>Action</th>
<th>Owner</th>
<th>Target</th>
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</thead>
<tbody>
<tr>
<td>2704-001</td>
<td>Review the composition of the TF</td>
<td>DD</td>
<td>25-May-21</td>
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<tr>
<td>2704-002</td>
<td>Add slide numbers to the TF presentation</td>
<td>DD</td>
<td>11-May-21</td>
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<tr>
<td>2704-003</td>
<td>Propose a draft text for announcing TF formation</td>
<td>DD/SD</td>
<td>11-May-21</td>
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<tr>
<td>2704-004</td>
<td>List of DTI data points for financial and referential instruments</td>
<td>DD</td>
<td>11-May-21</td>
</tr>
<tr>
<td>2704-005</td>
<td>List of ISIN data points for financial and referential instruments</td>
<td>EK</td>
<td>11-May-21</td>
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