

DTIF PRODUCT ADVISORY COMMITTEE MEETING MINUTES

Date: 09 September 2021

Time: 14.00 – 16.29 UTC+1

Location: Teleconference

Name	PAC Role	Organization	Attendance
Ryan Pierce	Chair	Independent Expert	Yes
Barry Adams	PAC Member	BNY Mellon	Apologies
Stephan Dreyer	PAC Member	ANNA-Association of National Numbering Agencies	No
Geoffrey Goodell	PAC Member	University College London	Yes
Dean Hardy	PAC Member	Citi	Yes
Matthieu de Heering	PAC Member	SWIFT	Yes
Dr. Sven Hildebrandt	PAC Member	DLC Distributed Ledger Consulting GmbH	Yes
Charlie Humberstone	PAC Member	CryptoCompare	No
Alexandre Kech	PAC Member	Onchain Custodian	Yes
Constantin Ketz	PAC Member	International Token Standardization Association e.V.	Yes
Aaron Khoo	PAC Member	CoinMarketCap	Yes
Vipin Y.S. Mahabirsingh	PAC Member	Central Depository & Settlement Co. Ltd	Yes
Andrew Miller	PAC Member	University of Illinois at Urbana-Champaign	Yes
Nazim Morera	PAC Member	Koinju (Markt SAS)	Yes
Kai-Oliver Oetjen	PAC Member	Donner & Reuschel AG	Yes
Elio Panzino	PAC Member	Anima Sgr	Apologies
Varun Patel	PAC Member	Goldman Sachs	Yes
Sven Renders	PAC Member	KBC Group NV	Yes
Brandon Sang	PAC Member	Lukka, Inc.	No
Rudolf Siebel	PAC Member	BVI	No
Kuhan Tharmananthar	PAC Member	ConsenSys	Yes
Enzo Villani	PAC Member	Alpha Sigma Capital Advisors LLC	No
Benjamin Van Vliet	PAC Member	Global DCA	Yes
Stanley Yong	PAC Member	ISO TC68/AG5	No
Adam Zarazinski	PAC Member	Inca Digital	No
Denis Dounaev	DEO	DTIF	Yes
James Haskell	DTIF Secretariat	DTIF	Yes

Section Topics:

1 Introduction & Agenda

- The Chair welcomed and thanked members for joining the call.
 - The Chair went through the agenda and advised members that sections 4 & 5 will be recorded.
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2 Governance

- The chair presented section 2.1: Competition Law Reminder.
 - PAC approved last meeting's minutes.
 - PAC agreed that actions 130821-01 & 130821-02 can be considered to be closed.
 - Chair confirmed the formation of the technical subcommittee and called for anyone still interested in joining to email secretariat.
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3 Current Status

- DEO presented the status and updates of DTIF deliverables, confirming that dates have not been changed.
 - The Chair presented proposals for additions to DTI registry in October (section 3.3). Members agreed that DTIF needs to be clear that pro-active inclusion in the registry does not signify endorsement the legitimacy of any token and that inclusion criteria needs to be transparent. It was agreed that the vote on the process and criteria will take at a later stage. **Action 090921-01:** Document and present objective inclusion criteria. **Action 090921-02:** Schedule a vote for the proposal.
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4 DTI Use cases

- The Chair presented potential use cases for DTI.
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5 Standard Walkthrough

- The Chair presented sections 5.1, 5.2, 5.3, 5.4.
 - Members discussed section 6.1 of Part 1 of the standard with regards to randomness of the DTI and discretion of the RA to modify it. **Action 090921-03:** Discuss the process of randomly generated DTI and DTIF's discretion of changing it in the technical subcommittee.
 - Chair confirmed that the DTI standard relies on ISO22739 for definitions of blockchains, etc
 - Members discussed digital tokens with more than 1 or 0 native tokens, and agreed that this will be discussed in the technical subcommittee, taking into account work being done on ISO/FDIS 23257.
 - The Chair presented the Annex A from ISO RFP. Action: Send the full document plus the correction.
 - Members discussed functionally fungible digital assets and risks potentially associated with issuing them. Members agreed to continue these discussions on subsequent PAC meetings.
 - Members discussed ledgers that don't use blockchain as a digital ledger technology. **Action 090921-04:** Review work being done on TS 23258 in the technical subcommittee.
 - Members discussed raising issues with WG3, which is still active, but due to wind up in 2022. **Action 090921-05:** Investigate if it's required/possible to extend WG3 into 2022.
 - Members discussed how DTIs are impacted when digital ledger forks. **Action 090921-06:** Review ISO 22739 and make sure that the definitions match with DTI standard (in technical subcommittee). Members agreed to continue discussions on a subjective protocol for DTI's in the event of a fork.
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6 New Actions

- Action 090921-01: Document and present objective inclusion criteria (DTIF)
 - Action 090921-02: Schedule a vote for the proposal (DEO)
 - Action 090921-03: Discuss the process of randomly generated DTI and DTIF's discretion of changing it in the technical subcommittee (DEO)
 - Action 090921-04: Review work being done on TS 23258 in the technical subcommittee (DEO)
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- Action 090921-05: Investigate if it's required/possible to extend WG3 into 2022 (DEO)
 - Action 090921-06: Review ISO 22739 and make sure that the definitions match with DTI standard (in technical subcommittee) (DEO)
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