

DTIF PRODUCT ADVISORY COMMITTEE MEETING MINUTES

Date: 10 November 2022

Time: 14.00 – 15.00 UTC

Location: Teleconference

Name	PAC Role	Organization	Attendance
Ryan Pierce	Chair	Independent Expert	Yes
Stephan Dreyer	PAC Member	ANNA-Association of National Numbering Agencies	Apologies
Geoffrey Goodell	PAC Member	University College London	Yes
Dean Hardy	PAC Member	Citi	No
Matthieu de Heering	PAC Member	SWIFT	Apologies
Dr. Sven Hildebrandt	PAC Member	DLC Distributed Ledger Consulting GmbH	Apologies
Mark Hope	PAC Member	Finxflo	No
Alexandre Kech	PAC Member	Onchain Custodian	No
Constantin Ketz	PAC Member	International Token Standardization Association e.V.	Yes
Aaron Khoo	PAC Member	CoinMarketCap	No
Vipin Y.S. Mahabirsingh	PAC Member	Central Depository & Settlement Co. Ltd	Yes
Kris Middleton	PAC Member	BNY Mellon	Yes
Andrew Miller	PAC Member	University of Illinois at Urbana-Champaign	Yes
Nazim Morera	PAC Member	Koinju (Maarkt SAS)	Yes
Kai-Oliver Oetjen	PAC Member	HansalInvest	Yes
Elio Panzino	PAC Member	Anima Sgr	No
Varun Patel	PAC Member	Goldman Sachs	No
Sven Renders	PAC Member	KBC Group NV	No
Rudolf Siebel	PAC Member	BVI	Apologies
Kuhan Tharmananthar	PAC Member	ConsenSys	Yes
Scott Tousley	PAC Member	Inca Digital	No
Enzo Villani	PAC Member	Alpha Sigma Capital Advisors LLC	No
Benjamin Van Vliet	PAC Member	Global DCA	Yes
Toby Winterflood	PAC Member	CryptoCompare	No
Stanley Yong	PAC Member	ISO TC68/AG5	No
Eiichiro Fukase	Regulatory Observer	Japan Securities Dealers Association	Yes
Denis Dounaev	DEO	DTIF	Yes
Catherine Sutcliffe	DTIF Secretariat	DTIF	Yes
Simon Wiltshire	DTIF Secretariat	DTIF	Yes

Section Topics:

1 Introduction & Agenda

- The Chair welcomed and thanked members for joining the call and introduced the agenda.

2 Governance

- The Chair presented section 2.1: Competition Law Reminder.
- Members approved last meeting's minutes.
- DEO confirmed that 091221-04 (Present the operational guide to the PAC, outlining the token validation process) is being updated and will be presented in the next meeting in Q1 2022.
- Members agreed with the proposal to move meetings to a quarterly schedule in 2023 with dates as set out in the agenda.

3 Current Status

- The DEO presented the status and updates on DTIF deliverables.
- The DEO updated members on the Data Quality Metrics.

4 PAC Consultation

- Terra & Terra Classic
 - Some members raised concerns around the discretionary actions of DTIF on updating the information. DEO agreed to provide the validation steps and checks that DTIF performed when updating details for Terra related tokens (**Action 101122-01**).
 - Some members raised questions on how the DTIF deals with market events when updating the registry. DEO agreed to add this sort of market events to the operational guide (**Action 101122-02**).
 - One member raised concerns about the standard's lack of issuer and conflating of DTL identifier and the native token. It was concluded that this will be further discussed in the ISO WG3 meeting.
- Ethereum Merge
 - DEO covered the Ethereum merge and forks associated with it.
- Non-Latin Characters
 - DEO covered the DTIF approach when dealing with non-Latin characters in the token name.

5 ESMA Call for Evidence on DLT

- DEO updated members on the status of DTIF engagement with ESMA on the DLT Pilot starting in 2023.

6 ISO WG3 Update

- The Chair updated members on the status of WG3 work on reviewing the DTI standard.
- The Chair asked members to recommend experts in DAG DLTs to provide expertise to ISO WG3 with regards to normative data elements uniquely defining the DLTs.

7 AOB

- Members discussed adding issuers to the standard, expanding the scope to NFTs and asset representations on DLTs. It was concluded that this conversation will continue on the ISO WG3 forum.

8 New Actions

- **Action 101122-01:** DEO to provide validation and verification steps performed by DTIF when updating the information for Terra and Ethereum.
- **Action 101122-02:** Update operational guide with the clear procedure dealing with the market events and present in the next meeting.