

DTIF PRODUCT ADVISORY COMMITTEE MEETING MINUTES

Date: 9 May 2024

Time: 14.00 – 15.00 UTC

Location: Microsoft Teams

Name	PAC Role	Organization	Attendance
Lucas Betschart	Member	21 Analytics, OpenVASP Association	
Enzo Villani	Member	Alpha Sigma Capital Advisors LLC	
Elio Panzino	Member	Anima Sgr	
Stephan Dreyer	Member	ANNA-Association of National Numbering Agencies	Yes
Michael Wutzke	Member	Blocksize Capital, Gateflow Capital, Finance Yard	
Daniel Cher	Member	BNY Mellon	
Rudolf Siebel	Member	BVI	
Vipin Y.S. Mahabirsingh	Member	Central Depository & Settlement Co. Ltd (CDS Mauritius)	
Dean Hardy	Member	Citi	
Aaron Khoo	Member	CoinMarketCap	
Toby Winterflood	Member	CryptoCompare	Yes
Dr. Sven Hildebrandt	Member	DLC Distributed Ledger Consulting GmbH	Yes
Mark Hope	Member	Finxflo	
Alexandre Kech	Member	GLEIF	Yes
Boris Wetzck	Member	HansalInvest	
Benjamin Van Vliet	Member	Illinois Institute of Technology	
Varun Patel	Member	Goldman Sachs	
Scott Tousley	Member	Inca Digital	
Ryan Pierce	Member	Independent Expert	
Constantin Ketz	Member	International Token Standardization Association e.V.	
Eiichiro Fukase	Regulatory Observer	Japan Securities Dealers Association	Yes
TBC	Member	KBC Group NV	
Nazim Morera	Member	Koinju (Maarkt SAS)	Yes
Rohit Sabhlok	Member	Kyax	Yes
Alessandro D'Apolito	Member	Simply Staking	Yes
Qian Jiang	Member	SWIFT	
Geoffrey Goodell	Member	University College London	
Andrew Miller	Member	University of Illinois at Urbana-Champaign	
Denis Dounaev	DTIF Secretariat	Digital Token Identifier Foundation	Yes
Rowan Varrall	(Acting) Chair / Secretariat	Digital Token Identifier Foundation	Yes
Simon Wiltshire	DTIF	Digital Token Identifier Foundation	

Section Topics:

1 Introduction & Agenda

- The Chair welcomed and thanked members for joining the call and introduced the agenda.

2 Governance

- The Competition Law Reminder is included in the presentation slides as is customary.

3 Operational update

- Denis Dounaev updated members on the Data Quality Metrics and development milestones.

5 Proposals for DTI cost-recovery consultation

- The DTI Foundation Secretariat introduced the DTI cost-recovery framework and consultation proposal for PAC feedback.
- The purpose of the consultation is to provide clarity to regulators and industry stakeholders on the expected DTI Foundation fee model and potential cost to users.
- An overview of the key commitments under the ISO mandate as Registration Authority was provided as a reminder to PAC members.
- The DTI Foundation introduced the cost-recovery model framework. The PAC agreed with the proposal of service separation between free to use, cost-recovery, and future ancillary service offerings.
- One member inquired on verification mechanisms for token requests. Although DTIs can be allocated based on technical, verifiable attributes, another member suggested use of vLEI for potential authentication of DTI issuance requests.
- A consultation paper will be drafted and circulated to the PAC ahead of wider consultation.

5 Regulatory Update

- Rowan Varrall updated members on relevant regulatory updates, DTI Foundation consultation responses, latest industry DTI uses, and upcoming industry events.

6 AOB

- No AOB
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