

# DTIF PRODUCT ADVISORY COMMITTEE MEETING MINUTES

**Date:** 4 July 2024

**Time:** 14.00 – 15.00 UTC

**Location:** Microsoft Teams

Name	PAC Role	Organization	Attendance
Lucas Betschart	Member	21 Analytics, OpenVASP Association	
Enzo Villani	Member	Alpha Sigma Capital Advisors LLC	
Elio Panzino	Member	Anima Sgr	
Stephan Dreyer	Member	ANNA-Association of National Numbering Agencies	Yes
Michael Wutzke	Member	Blocksize Capital, Gateflow Capital, Finance Yard	Yes
Daniel Cher	Member	BNY Mellon	Yes
Rudolf Siebel	Member	BVI	
Vipin Y.S. Mahabirsingh	Member	Central Depository & Settlement Co. Ltd (CDS Mauritius)	Yes
Dean Hardy	Member	Citi	
Aaron Khoo	Member	CoinMarketCap	
Toby Winterflood	Member	CryptoCompare	
Dr. Sven Hildebrandt	Member	DLC Distributed Ledger Consulting GmbH	
Mark Hope	Member	Finxflo	
Alexandre Kech	Member	GLEIF	Yes
Boris Wetzck	Member	HansalInvest	
Benjamin Van Vliet	Member	Illinois Institute of Technology	
Varun Patel	Member	Goldman Sachs	
Scott Tousley	Member	Inca Digital	
Ryan Pierce	Member	Independent Expert	
Constantin Ketz	Member	International Token Standardization Association e.V.	
Eiichiro Fukase	Regulatory Observer	Japan Securities Dealers Association	Yes
TBC	Member	KBC Group NV	
Nazim Morera	Member	Koinju (Maarkt SAS)	Yes
Rohit Sabhlok	Member	Kyax	Yes
Alessandro D'Apolito	Member	Simply Staking	
Qian Jiang	Member	SWIFT	
Geoffrey Goodell	Member	University College London	
Andrew Miller	Member	University of Illinois at Urbana-Champaign	
Denis Dounaev	DTIF Secretariat	Digital Token Identifier Foundation	Yes
Rowan Varrall	(Acting) Chair / Secretariat	Digital Token Identifier Foundation	Yes
Simon Wiltshire	DTIF	Digital Token Identifier Foundation	

<b>Section</b>	<b>Topics:</b>
<b>1</b>	<b>Introduction &amp; Agenda</b>
	<ul style="list-style-type: none"> <li>The Chair welcomed members for joining the call and introduced the agenda.</li> </ul>
<b>2</b>	<b>Governance</b>
	<ul style="list-style-type: none"> <li>The Competition Law Reminder is included in the presentation slides as is customary.</li> </ul>
<b>3</b>	<b>Operational update</b>
	<ul style="list-style-type: none"> <li>Denis Dounaev updated members on the Data Quality Metrics and development milestones.</li> </ul>
<b>5</b>	<b>Discussion points</b>
	<ul style="list-style-type: none"> <li>The DTI Foundation Secretariat introduced topics for discussion, including the DTI cost-recovery consultation, PAC portal, special characters handling, and an update from the FFG DTI subgroup.</li> </ul> <p><i>DTI cost-recovery consultation</i></p> <ul style="list-style-type: none"> <li>The DTI cost-recovery model was implemented to support the implementation timeline of MiCA, to provide transparency to the industry on the DTI service model prior to the publication of final technical standards.</li> <li>The current fee model is aligned with the cost recovery principles as committed to ISO in our Registration Authority mandate, based on the underlying assumptions and projections of user base and request volumes.</li> <li>PAC member organisations were encouraged to respond to the consultation.</li> </ul> <p>PAC portal:</p> <ul style="list-style-type: none"> <li>It was agreed that the dedicated PAC portal on the DTIF webpage will be suspended due to lower than anticipated dispute resolution processing.</li> </ul> <p>Special characters in DTI long name</p> <ul style="list-style-type: none"> <li>The ISO standard Long Name field does not allow for special characters. DTIF implementation required a workaround to include non-alphanumeric, Latin-based characters. It was proposed in the short-term to align with ISO formatting, remove special characters from Long Names and utilise the Original Language Long Name field. In the long term, it was proposed to raise a request to ISO to allow for special characters in the Long Name field.</li> </ul> <p>FFG DTI subgroup update</p> <ul style="list-style-type: none"> <li>The subgroup agreed the FFG DTI purpose is to link tokens representing the same asset.</li> <li>In parallel, ANNA/DTIF taskforce agreed definition will fit XT ISIN and FFG DTI.</li> <li>A draft definition proposes grouping based on architectural, organisational, and/or technical characteristics. The proposal will be finalised and distributed for PAC feedback.</li> </ul>
<b>5</b>	<b>Regulatory Update</b>
	<ul style="list-style-type: none"> <li>Rowan Varrall updated members on relevant regulatory updates, DTI Foundation consultation responses, latest industry DTI uses, and upcoming industry events.</li> </ul>
<b>6</b>	<b>AOB</b>
	<ul style="list-style-type: none"> <li>Update to reference PAC member organisations on DTIF homepage.</li> </ul>

