



Digital Token Identifier Foundation

✉ secretariat@dtif.org

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Re: Instructions for Form NTF1099-DA: US Internal Revenue Service request for comments on Draft Instructions to Form 1099-DA on Digital Asset Proceeds From Broker Transactions

Submitted by web form at [IRS.gov/FormsComments](https://www.irs.gov/formscomments)

Our comments refer to fields 1a 'Code for digital asset' and 1b 'Name of digital asset' of the Instructions for Form 1099-DA. The DTI Foundation welcomes the proposed instructions to leverage the globally recognized ISO 24165 Digital Token Identifier (DTI) standard for the unique identification of digital assets.

We understand the instructions for box 1b would refer to the DTI Long Name if a DTI code is referenced in box 1a. However, it may be useful for clarity to specify 'DTI Long Name' (eg *Ethereum*), or alternatively 'DTI Short Name' (eg *ETH*), instead of 'the name that matches the DTIF registration'.

As Registration Authority for the ISO standard, the DTI Foundation follows strict ISO governance requirements of fair, reasonable, and non-discriminatory (FRAND) principles. The DTI code, Long Name, and Short Name are open and may be freely reproduced, distributed, transmitted, or otherwise used by anyone for any purpose, commercial or non-commercial. Ancillary services are not required as a condition to access core DTI data.

The DTI Product Advisory Committee (PAC) as the core governance committee provides stewardship and oversight to the implementation of the ISO 24165 standard. The DTI PAC currently comprises over 25 members representing a cross-section of crypto and digital asset market stakeholders, including global institutional investors, standard-setting bodies, academics, asset managers and market infrastructure providers from various regions globally. The list of DTI PAC members is available on the DTI Foundation webpage¹.

¹ <https://dtif.org/product-advisory-committee/>

About the DTI Foundation

The DTI Foundation is the Registration Authority for the International Organization for Standardization (ISO) 24165 Digital Token Identifier (DTI) standard, an ISO standard that enables the unique identification of all fungible digital assets which use distributed ledger technology (DLT) for token issuance, storage, exchange, a record of ownership, or transaction validation. The DTI itself comprises a code - a random, unique combination of nine alphanumeric characters allocated to a cryptoasset - and a record of data relevant to that token (the reference data), which is held by the DTI Foundation. The reference data provides information about the DLT on which the token is deployed, as well as token technical attributes (such as address, name(s) and any external identifiers).