

# DTIF PRODUCT ADVISORY COMMITTEE MEETING MINUTES

**Date:** 24 February 2026

**Time:** 14.00 – 15.00 UTC

**Location:** Microsoft Teams

| Name                    | PAC Role                          | Organization  | Attendance |
|-------------------------|-----------------------------------|---|------------|
| Lucas Betschart         | Member                            | 21 Analytics  |            |
| Stuart Ramsden          | Member                            | 21X   | Yes        |
| Meglana Grueva          | Member                            | AllUnity  | Yes        |
| Eugene Klechevsky       | Member                            | Alt360  | Yes        |
| Stephan Dreyer          | Member                            | ANNA-Association of National Numbering Agencies         | Yes        |
| Haider Mannan           | Member                            | BIGTXN  |            |
| Richard Young           | Member                            | Bloomberg   | Yes        |
| Daniel Cher             | Member                            | BNY Mellon  |            |
| Rudolf Siebel           | Member                            | BVI   |            |
| Toby Winterflood        | Member                            | CCData  |            |
| Vipin Y.S. Mahabirsingh | Member                            | Central Depository & Settlement Co. Ltd (CDS Mauritius) | Yes        |
| Dean Hardy              | Member                            | Citi  |            |
| Tim Zölitz              | Member                            | Crypto Risk Metrics                                     | Yes        |
| Michael Wutzke          | Member                            | Finance Loop  |            |
| Alexandre Kech          | Member                            | GLEIF   | Yes        |
| Varun Patel             | Member                            | Goldman Sachs   |            |
| Rohit Sabhlok           | Member                            | GRT Consulting  |            |
| Benjamin Van Vliet      | Member                            | Illinois Institute of Technology                        |            |
| Riley Pierce            | Member                            | Independent Expert                                      |            |
| Pavel Izmaylov          | Member                            | Issuance.swiss  | Yes        |
| Eiichiro Fukase         | Regulatory Observer               | Japan Securities Dealers Association                    | Yes        |
| Nazim Morera            | Member                            | Koinju (Maarkt SAS)                                     | Yes        |
| Shahrok Shedari         | Member                            | Metzler Bank  |            |
| Chloe Nightingale       | Member                            | NIGHT3 CONSULT  |            |
| Madeleine Boys          | Member                            | Ownera  | Yes        |
| Stefan Lütolf           | Member                            | RULEMATCH   |            |
| Alessandro D'Apolito    | Member                            | Simply Staking  |            |
| Stefano Chierici        | Member                            | SIX Financial Information                               | Yes        |
| Qian Jiang              | Member                            | SWIFT   |            |
| Jonathan Knegtel        | Member                            | The Grid  | Yes        |
| Geoffrey Goodell        | Member                            | University College London                               | Yes        |
| Thurstan Felstead       | Member                            | VASP Holdings, OpenVASP Association                     | Yes        |
| Neil Samtani            | Member                            | VASPNet   | Yes        |
| Denis Dounaev           | DTIF Secretariat                  | Digital Token Identifier Foundation                     | Yes        |
| Rowan Varrall           | (Acting) Chair / DTIF Secretariat | Digital Token Identifier Foundation                     | Yes        |
| Simon Wiltshire         | DTIF                              | Digital Token Identifier Foundation                     |            |

|                     |      |                                     |     |
|---------------------|------|-------------------------------------|-----|
| Jordan Smallin      | DTIF | Digital Token Identifier Foundation | Yes |
| R Rembrandt Timario | DTIF | Digital Token Identifier Foundation | Yes |
| Jessica Manlangit   | DTIF | Digital Token Identifier Foundation | Yes |

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**Section Topics:**

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**1 Introduction & Agenda**

- The Chair welcomed members for joining the call and introduced the agenda.

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**2 Governance**

- The Competition Law Reminder is included in the presentation slides as is customary.
- The Chair welcomed eight new members to the group.
- 2026 objectives and priorities were agreed.

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**3 Operational update**

- DD updated members on the Data Quality Metrics status report and enhancement updates.
- A framework for handling digital token changes, equivalent to corporate actions, was introduced for PAC member views. The framework covers all scenarios seen to date, and the current DTIF operational rules. It was noted the responsibility for triggering such changes lies with an entity that has a relationship with the token(s), such as the issuer. The purpose of the framework is to document such operational processes.

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**4 Implementation Guidance**

- The group went through a summary of the cost recovery consultation and next steps.
- H2 development priorities were proposed and agreed upon. One member suggested additional attributes to distinguish tokenised securities. It was also suggested for DTIF to consider support for non-fiat payment methods for DTIF services. All were noted for future development consideration, DTIF remains open to how industry wants to interact with DTI services.
- JS introduced development work on introducing white paper links into the DTI Registry, to support usability. Members generally agreed on usefulness of maintaining official white paper links.

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**5 Regulatory and industry engagement**

- RV updated members on relevant regulatory and industry updates, DTI Foundation consultation responses, and upcoming industry events.
- PAC members were invited to flag other relevant consultations.

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**6 AOB**

- One member flagged a new ISO standard in development, 24982 to create a digital currencies vocabulary. It was agreed DTIF would liaise with the relevant ISO group to ensure alignment.
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