

ISO 24165

DIGITAL TOKEN IDENTIFIER

Product Advisory Committee

February 2026

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Governance

2.1 GOVERNANCE: Competition Law Reminder

The purpose of this protocol is to remind attendees of DTIF meetings, including the Board, that all discussions at such meetings are subject to the application of EU, UK and other applicable national competition law (“Competition Law”).

Individual attendees are responsible for observing the requirements of Competition Law and should make themselves familiar with their legal obligations and their own organization policies. DTIF is committed to compliance with Competition Law, so to ensure that all meetings remain in compliance with Competition Law, we advise that all attendees follow the guidance set out below.

- A meeting agenda will be circulated in advance of a meeting. Any objections to, or potential concerns about, the proposed agenda in relation to Competition Law compliance should be raised prior to the meeting if practicable
- Attendees must stick to the prepared agenda during the meeting and avoid discussion about other topics
- Attendees must not seek, discuss, communicate or exchange any commercially or other business sensitive information about their organization or relating to competitors (whether before, during or after meetings). This includes, for example, any non-public information relating to prices, costs, revenues, business plans/marketing activities, individual terms and conditions, risk appetite or any other information which is likely to reduce strategic uncertainty in the market (i.e. which might result in less intensive competition than would normally occur)
- Attendees must not reach any sort of agreement or understanding that is unlawful due to competition law (e.g. unlawful horizontal agreement, unlawful vertical agreement)
- The PAC Secretariat will take minutes of the meeting, and supply these to each attendee in due course.
- If the Chair considers that a discussion at the meeting may be inappropriate from a Competition Law perspective, he or she shall raise an objection and promptly bring that part of the discussion to an end. If another attendee is concerned about a discussion from a Competition Law perspective, he or she shall bring it to the attention of the Chair, who will promptly bring that part of the discussion to an end. If other attendees attempt to continue that discussion, the Chair shall bring the meeting to an end. Every attendee is allowed to immediately leave the meeting in such situations. All these situations must be properly recorded in the minutes
- The minutes of the meeting must subsequently be read and approved by the attendees. If any matter discussed is not recorded in the minutes, or is recorded incorrectly, any attendee may raise an objection in writing and request an amendment.
- Similar principles should be observed for any group email exchanges or other online group discussions operated by DTIF.

We remind attendees that breaching Competition Law has serious potential consequences for them as individuals and their organizations. Such consequences may include heavy fines, liability to pay compensation to affected individuals and businesses and, in certain cases, the imposition of criminal penalties, director disqualification orders and disciplinary action.

2.2 Governance Updates

New member introductions

- 21X: Stuart Ramsden, Head of Product Management
- AllUnity: Meglena Grueva, Director of Risk and Regulatory Reporting
- Alt360: Eugene Klechevsky, Head of Private Markets
- Bloomberg: Richard Young, Industry Relations and Data Strategist
- Issuance.swiss: Pavel Izmaylov, Director
- Metzler Bank: Shahrok Shedari, Head of Digital Assets & AI Integration Lab
- Ownera: Madeleine Boys, Business Development & Client Solutions Lead
- The Grid: Jonathan Knegtel, CEO

2.3 Product Advisory Committee 2026

Objectives - maintained

- 🌀 Provide product stewardship to DTIF Board.
- 📌 Offer guidance on the application and utilisation of DTIs.
- 🧠 Advise DTIF on the implementation of future product enhancements to support RA responsibilities.

2026 DTI Priorities for PAC to support

Support regulatory clarity and market best practice

- Promote consistent and transparent use of standardised identifiers across regulatory and industry frameworks

Maintain scalable, resilient and sustainable infrastructure

- Ensure the DTI framework remains operationally robust, proportionate and financially sustainable in line with ISO mandate

Foster interoperability and international coordination

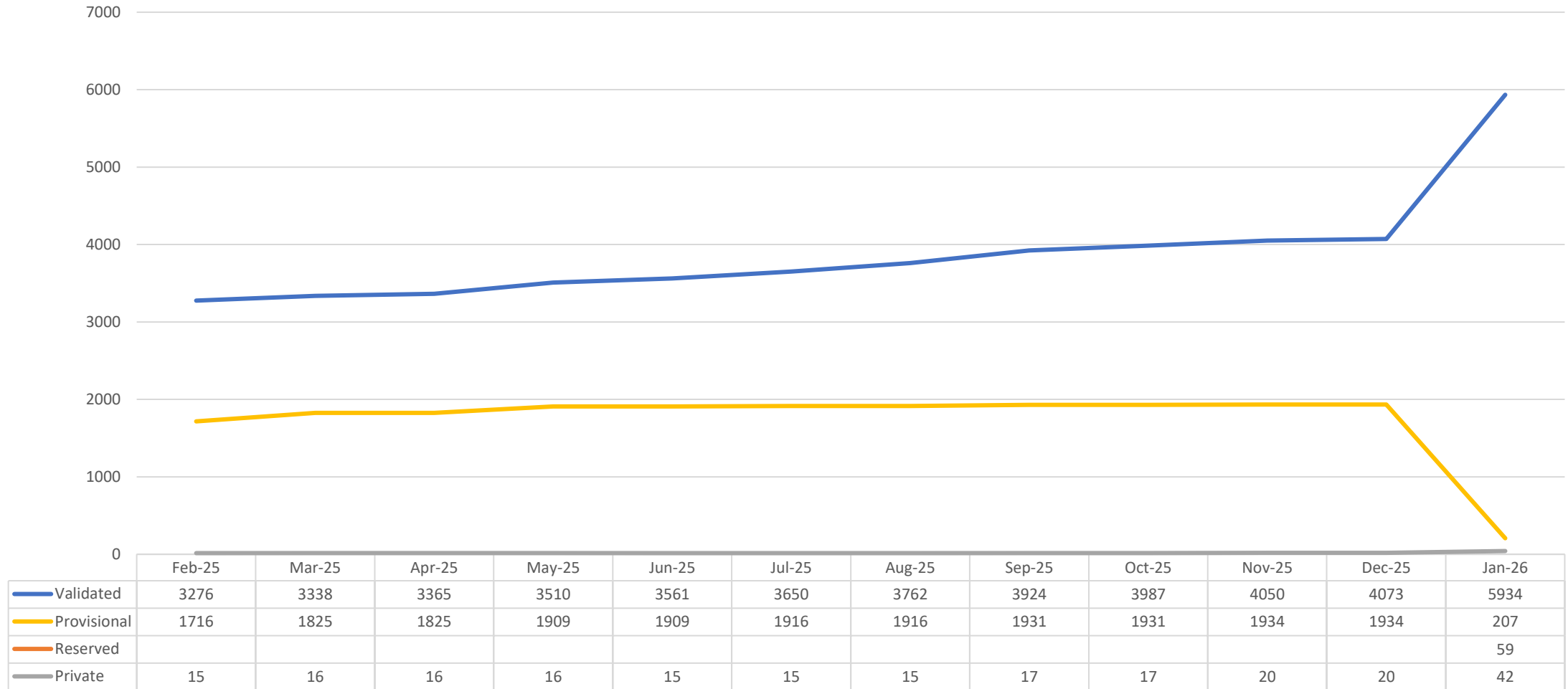
- Advance alignment and compatibility with complementary standards and international initiatives

Operational Update

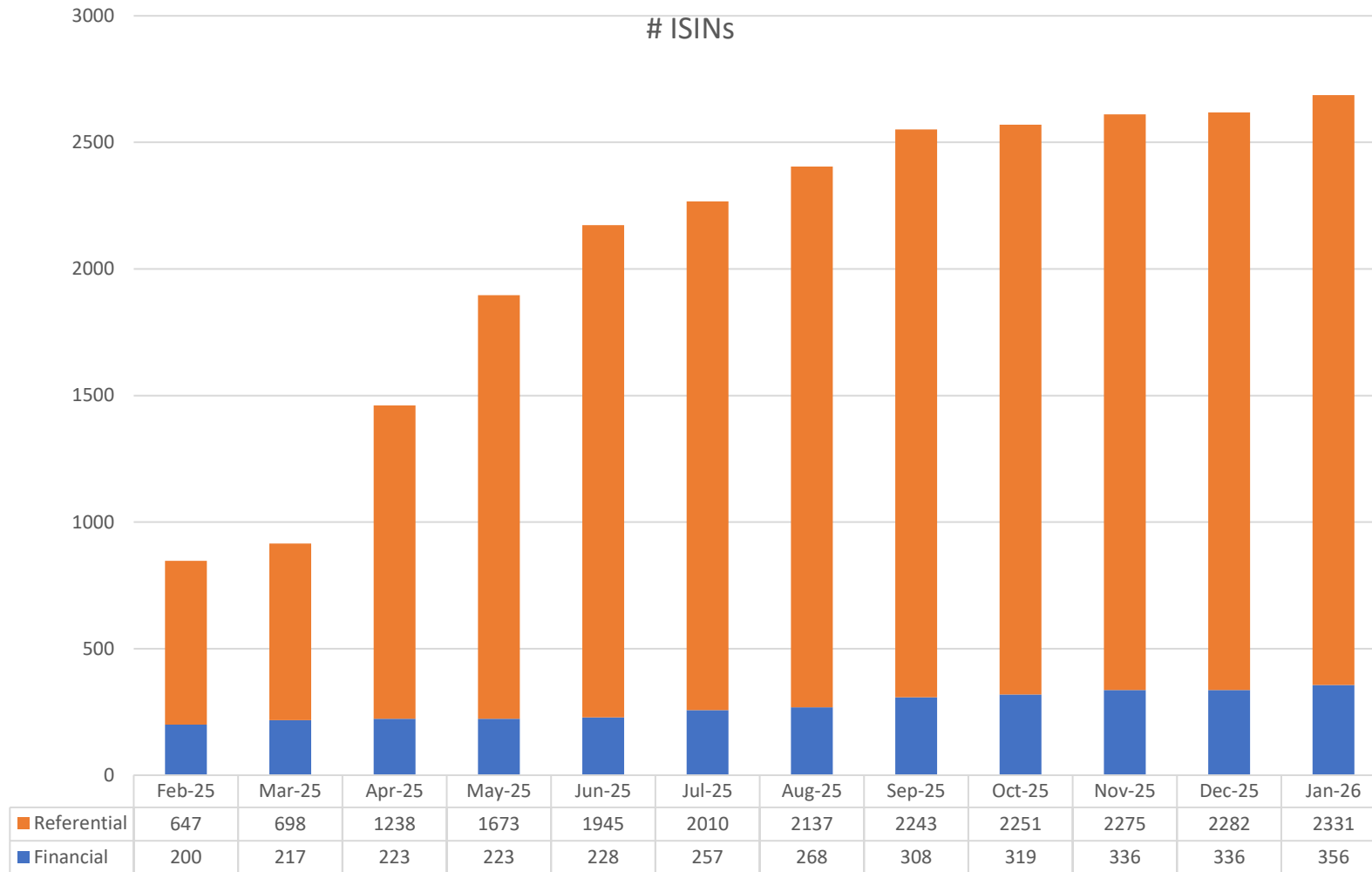
Data Quality Metrics Status Report

- As of January 2026, the DTI registry contains the following:
 - 3326 Auxiliary tokens
 - 257 Protocol tokens
 - 2360 Equivalent Digital Token Groups (Asset level)
 - 299 DLIs
- There have been 0 disputes

DATA REPORTS: Total Tokens (12 months rolling)



Etrading Software – Designated Numbering Agency



ANNA
 ISIN NUMBERS THE WORLD

Enhancement Updates

- Q4 2025 (Accomplished)
 - DTI standard v2
 - Registry search re-design and upgrade
- Q1 2026
 - DTI creation API
 - Addition of white paper links to the registry
- Q2 2026
 - ANNA integration
 - Automation of validation

Corporate actions for digital tokens

Event and Definition	DTI Rule
<u>Change of name</u> Renaming or rebranding of the token.	DTI Long name must updated to the new name for all impacted DTIs
<u>Token absorption</u> Token merger where Token A is exchanged for Token B at fixed ratio.	EDTGs for all impacted DTIs must be updated
<u>Token amalgamation</u> Token merger where Token A and B are replaced with Token C.	New EDTG is created with token C DTIs. Former EDTG and DTIs must become retired
<u>Token is Deprecated</u> Token is no longer supported by the issuer	If part of EDTG, DTI must be removed from the EDTG. New groups is created for the deprecated token
<u>Upgrade on the token</u> Token is updated to the new smart contract address	New DTI must be created and added to the EDTG
<u>Token/Protocol is retired</u> Chain is retired / smart contract sunset	Status must be updated to retired. If relevant, DTI is removed from EDTG
<u>Fork event on the ledger</u> Ledger experiences a hard fork	No impact on existing DTI. DLI reference data is updated, name might be updated depending on the fork event. Protocol token name might be changed.

Any further PAC member views?



Implementation Guidance

Cost-recovery Consultation: Summary

Background

- Per ISO best practices, DTIF conducts periodic consultations on the cost-recovery model.
- DTIF published [consultation](#) Q4 2025 on proposed 2026 model
- Limited user base and low volume requests → maintain current framework, inflation adjusted.

Feedback

- For DTIF to consider additional price-point option between free download snapshot and Standard API, limited to smaller firms. Limited API or download functionality.

DTIF next steps

- Review feasibility of additional option: Requested additional data to consider feasibility of option (e.g. volume of firms within this category, if specific data segment, min. requirements).
- Cost-Recovery Model summary: Publication end February 2026

Any further PAC member views?

H2 Development Priorities

Purpose

- Maintain scalable, resilient and sustainable infrastructure

Development/operational tasks

- Resilience enhancements
 - Workflow enhancements
 - Premium UI development
 - GLEIF integration
 - Web3 integration - bring DTI on chain
 - Sandbox/POC integrations
-
- ***Any further PAC member views?***

White Paper Proposal

Purpose

- Make the DTI registry more useful by including links to MiCA white papers
- Link(s) to white papers will be available under external data in details screen

Registry Search

Assets Tokens Ledgers NFTs

Search token ID, type or names ...

DTI	ISIN	CFI	Long name	Short name/s	Issuer	Maintainer	White Paper	Stat
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	○	ISS
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	○	LAF
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	○	RET
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	○	ISS
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	●	LAF
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	○	RET
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	○	ISS
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	○	LAF
● GB8DQ8DWO	US1234567890	BTC	Ethereum ETH	ETH;ETH	Ethereum	Ethereum	●	RET

Any further PAC member views?

Regulatory & Industry engagement

A hand holding several Bitcoin coins against a purple background with a network diagram.

Regulatory Developments: UK MiFIR Consultation

Nov 2025: [CP25/32](#) FCA considers it too early for addition of DTI for the reporting of tokenised securities

5.149 We recognise the important and rapidly developing nature of digital markets, as well as the importance of international standards in creating standard reporting taxonomies. However, at this point, we believe the change cost required to implement a new reporting field for the DTI would be outweighed by the benefit this data provides.

5.150 We used data from the DTI Foundation Registry to identify there were 113 ISINs for DTIs as of October 2025. But only 1 transaction report has been submitted to us involving the 113 ISINs. While we are unable to determine whether the ISIN traded was a tokenised version, we see it as disproportionate to require reporting a new field to identify these.

5.151 Through the Treasury's repeal and replacement of provisions related to transaction reporting, we want to create a more agile regulatory framework for the future. We expect this agile framework will allow us to consult quickly and efficiently on potential future requirements to cover new technologies and help us oversee this evolving market.

5.152 As highlighted in DP24/4, we may use the DTI to identify specific cryptoassets in information disclosures. We will also continue to monitor the growth of this market closely, including through the Digital Securities Sandbox (DSS).

DTIF proposed phased approach

- **Phase 1 - FCA to connect to DTI Registry**
 - Query DTI(s) linked to specific ISINs. No change to TR templates, no FCA cost.
- **Phase 2 - Enhancing Supervisory Completeness and Transaction-Level Granularity**
 - DTI universe completeness
 - Future reporting data element

Regulatory Developments: UK Cryptoasset Regime

Dec 2025: [CP25/41](#) FCA proposed DTI use for cryptoasset disclosures (follows [DP24/4](#))

Qualifying Stablecoin Issuers: Must publish and maintain “a name or other digital token identifier that clearly identifies the qualifying stablecoin product” on its website, and within a QCDD [Qualifying Cryptoasset Disclosure Document] (to be on own website and in national storage mechanism)

UK Qualifying crypto asset trading platform (QCATP): must

- in its rulebook require a supplementary disclosure document to include “any digital token identifier for the qualifying cryptoasset concerned.”
- Ensure the summary of key information in a QCDD to contain at least “the name and any digital token identifier for the qualifying cryptoasset concerned.”

DTIF proposals

- For FCA to consider
 - Removal of optionality (name or DTI) for qualifying stablecoin disclosures
 - Usage of DTI names (either short, long names) for some consistency, when requesting names
 - Usage of EDTG DTI for asset-level identification, with ISIN linkage
 - Defined used of DTI for market abuse STOR data, instead of undefined identifier

Other Consultations

Response submissions since October 2025 meeting

- DFSA CP on Regulating Crypto Tokens
- UAE Ministry of Finance CARF CP
- Australian Treasury consultation on regulating digital asset platforms
- FCA CP25/28 Progressing Fund Tokenisation
- FCA CP25/40 Regulating Cryptoasset Activities
- FCA CP25/41 Regulating Cryptoassets: Admissions & Disclosures and Market Abuse Regime for Cryptoassets
- Swiss Federal Department of Finance Amendment to the Financial Institutions Act (Payment Institutions and Crypto Institutions)
- FCA CP25/32 Improving the UK transaction reporting regime

Upcoming submissions

- Bank Negara Malaysia [discussion paper](#) on BNM's proposed approach to exploring asset tokenisation in the Malaysian financial sector. Due 1 March 2026
- FCA DP25/3 Expanding consumer access to investments. Due 6 March

DTIF welcomes comments for upcoming submission drafts circulated for comments prior to submission.

Upcoming Events

[Policy Week 2026](#), 9 - 13 March, Sydney

[Merge](#), 17 – 19 March, Sao Paulo

[Paris Blockchain Week](#), 15 -16 April

AOB



Contacts and Resources

Denis Dounaev, Product Owner

denis.dounaev@dtif.org

+44 20 3934 3209

Rowan Varrall, Regulatory Affairs Director

rowan.varrall@dtif.org

+44 20 3934 8460

Jordan Smallin, Product Sales Specialist

jordan.smallin@dtif.org

+44 20 3934 8460

General Administration

secretariat@dtif.org

- [DTI Foundation webpage](#)
- [DTI Factsheet](#) , [FAQs](#) and [Animation](#)
- [DTI Foundation news and subscription](#)
- [DTI Registry](#) and [ANNA Digital Assets](#)
- [Implementation Guide](#)
- [ISIN-DTI Guide](#)
- [Submit token registration request](#)

For bulk creation, contact support@dtif.org

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Appendix

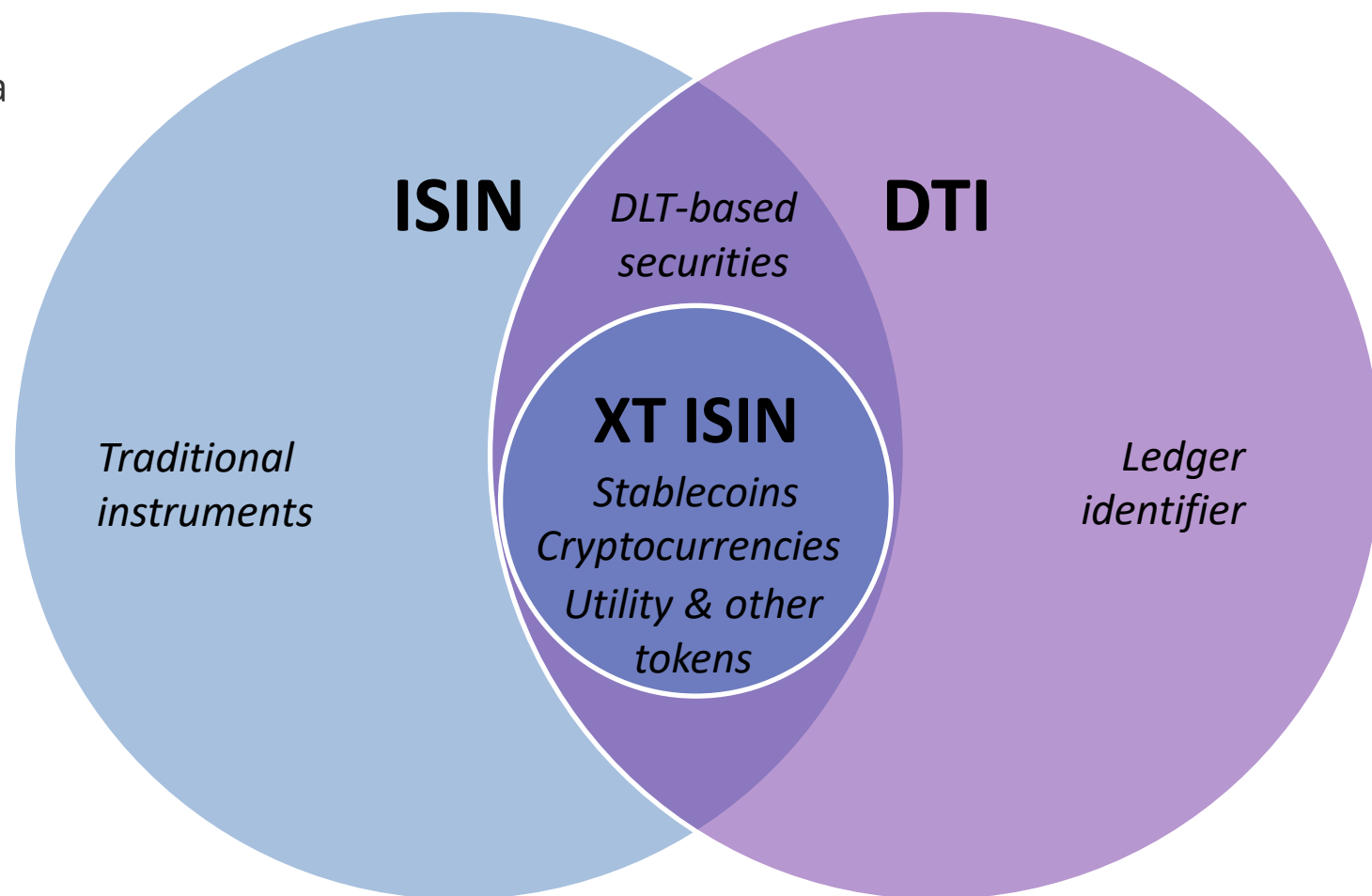
ISIN - DTI Interaction

Scope of standards

- ISIN: Captures asset reference data
- DTI: Captures token reference data

ANNA-DTIF Collaboration

- To provide the market with complementary, interoperable standards, amid:
 - Increased adoption of DLT in traditional financial markets
 - Growth in stablecoin use and crypto service offerings
- Establishment of identifier cross-mapping

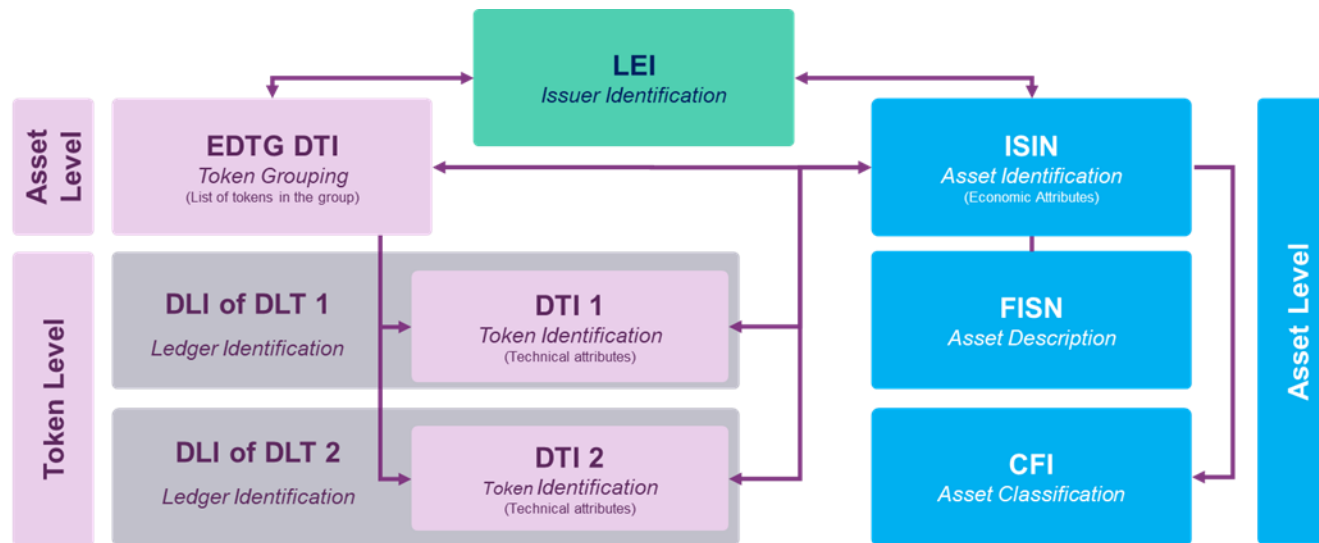


ISIN - DTI: The Best of Both Worlds

DTI: Token Level Identifier

Global standard for unique identification for all fungible digital tokens providing guaranteed uniqueness of the digital token based on objective, verifiable technical data.

- ✓ Identification and location of the digital token on a public or private blockchain
- ✓ Direct link to underlying assets as part of the metadata



DTI/ISIN: Complementary Identifiers

Complimentary, interoperable identifiers, with different functions but intrinsically linked, that work together to bring more transparency to the digital asset market.

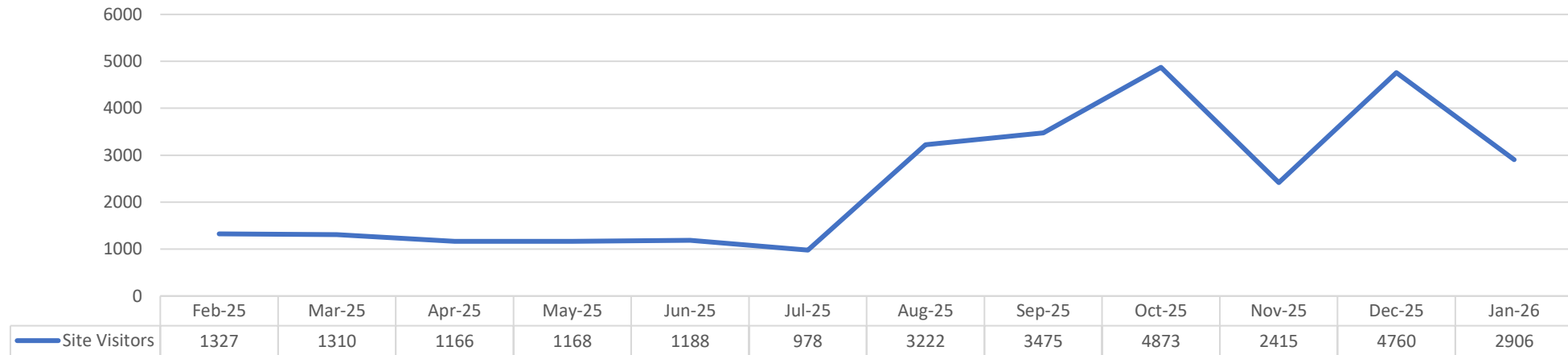
ISIN: Asset Level Identifier

Global standard for unique identification of financial and referential instruments helping organisations meet regulatory requirements and improve transparency, stability and efficiency

- ✓ Familiar identifier for financial institutions
- ✓ Infrastructure in place to accommodate and process ISINs

DATA REPORTS: DTIF Website Statistics

Unique Site Visitors



New User Registration

